

AGENDA
COMMUNITY REDEVELOPMENT AGENCY
SPECIAL MEETING - BUDGET ADOPTION
TUESDAY, SEPTEMBER 08, 2015 - 6:00 P.M.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE WITH REGARD TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDING, AND FOR SUCH PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

LOBBYIST REGISTRATION IS REQUIRED. PRIOR TO ENGAGING IN ANY LOBBYING ACTIVITIES, WHETHER OR NOT COMPENSATION IS PAID OR RECEIVED IN CONNECTION WITH THOSE ACTIVITIES, EACH LOBBYIST SHALL FILE WITH THE CITY CLERK AN ANNUAL REGISTRATION STATEMENT AND PAY AN ANNUAL ONE HUNDRED DOLLARS (\$100.00) REGISTRATION FEE FOR EACH PRINCIPAL OR EMPLOYER. REGISTRATION FORMS ARE AVAILABLE IN THE CITY CLERK'S OFFICE, OR ON THE CITY WEBSITE: WWW.DANIABEACHFL.GOV. (ORDINANCE #2012-019)

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT, PERSONS NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE CITY CLERK'S OFFICE, 100 W. DANIA BEACH BOULEVARD, DANIA BEACH, FL 33004, (954) 924-6800 EXTENSION 3624, AT LEAST 48 HOURS PRIOR TO THE MEETING.

IN CONSIDERATION OF OTHERS, WE ASK THAT YOU:

- A. PLEASE TURN CELL PHONES OFF, OR PLACE ON VIBRATE. IF YOU MUST MAKE A CALL, PLEASE STEP OUT INTO THE ATRIUM, IN ORDER NOT TO INTERRUPT THE MEETING.
 - B. IF YOU MUST SPEAK TO SOMEONE IN THE AUDIENCE, PLEASE SPEAK SOFTLY OR GO OUT INTO THE ATRIUM, IN ORDER NOT TO INTERRUPT THE MEETING.
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1. CALL TO ORDER/ROLL CALL

2. PUBLIC HEARINGS

1. RESOLUTION NO. 2015-CRA-005

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMMUNITY REDEVELOPMENT AGENCY ("CRA") OF THE CITY OF DANIA BEACH, FLORIDA, APPROVING THE CRA FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE CRA FUND AND THE COMMUNITY GARDEN PATCH FUND FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2015 AND ENDING ON SEPTEMBER 30, 2016; APPROPRIATING FUNDS AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAID ALL EXPENDITURES AND LIABILITIES OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING FOR CONFLICTS; FURTHER, PROVIDING FOR AN EFFECTIVE DATE.

3. ADJOURNMENT

Resolution approving the Dania Beach CRA Budget for Fiscal Year 2015-2016 and CRA Financing and Implementation Plan (FY 2016-2020)

CITY OF DANIA BEACH

Agenda Request Item

Type of Request:

(Adopt Resolution, Adopt Ordinance (1st Reading) Adopt Ordinance (2nd Reading)
Award Bid /RFP, Presentation, Public Hearing)

Continued from:

Requested Action (Identify appropriate Action or Motion)

Resolution approving the Dania Beach CRA Budget for Fiscal Year 2015-2016 and CRA Financing and Implementation Plan (FY 2016-2020)

Description of Action

Resolution approving the Dania Beach CRA Budget for Fiscal Year 2015-2016 and CRA Financing and Implementation Plan (FY 2016-2020)

Purchasing Requests ONLY

Dept:

Acct #:

Amt:

Fund:

(Select from: General, Water, Sewer, Stormwater, Grants, Capital)

Fiscal Impact/Cost Summary

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Exhibits Attached

Memo from the CRA Interim Executive Director
Exhibit A Financing and Implementation Plan (2016-2020)
Exhibit B Fund 106 CRA FY 2016 Budget – 112 CRA PATCH FY 2016 Budget
Resolution No. 2015-003 CRA Final Budget Adoption

To: Chair, Vice Chair and Board of Commissioners
From: Rachel Bach, Interim Executive Director
CC: Nicki Satterfield, Finance Director (CRA Treasurer)
Date: September 8, 2015
Re: **Resolution approving the Dania Beach CRA Budget for Fiscal Year 2015-2016 and CRA Financing and Implementation Plan (FY 2016–2020)**

Background

In 2009, the Dania Beach Community Redevelopment Agency Board of Commissioners adopted an updated the Community Redevelopment Plan which expanded the Redevelopment Area boundaries and provided specified projects and strategies to address redevelopment. As a tool for implementation of the CRA Plan, the CRA creates and updates a five-year financing and implementation plan (the “Finance Plan”) utilizing the CRA’s financial resources and projecting future resources needed to look forward in terms of future financing needs for implementation.

The 1st year of the Finance Plan (FY 2016) serves as the budget for the CRA with FY’s 2017–2020 serving as the strategic vision that guides future redevelopment planning. The following section provides an overview of the proposed FY 2016 CRA and PATCH Garden budgets and a summary of the 5-Year Finance Plan.

Update

Attached as Exhibit “A” to the Resolution is the proposed FY 2016 - 2020 Finance Plan. Attached as Exhibit “B” is the proposed combined budgets for Funds #106, Community Redevelopment Agency and #112 PATCH Market Garden. The following provides a brief summary:

Summary of 5-Year Financing and Implementation Plan (Exhibit “A”)

Revenues

City of Dania Beach

in lieu of tax increment (2016-2019):	\$3,804,203
pass thru for cost allocation (2016-2019):	1,133,420
contribution towards Arts/Seafood Festival (2016-2019):	40,000
MPO TAP Program (match):	150,000
Potential shift to a tax increment model (FY 2020):	3,828,321

Broward County

Columbus Project:	1,128,143
MPO TAP Program (Multimodal Enhancements):	638,521
Other:	600,000

Community Event Revenues: 450,990

PATCH Revenues: 169,110

Investment Earnings: 7,400

Carryforward Fund Balance: 1,570,818

Total Sources: \$13,520,926

Expenditures

Operations: \$ 4,531,071

City of Dania Beach (pass thru for cost allocation): 1,423,820

Redevelopment Initiatives: 4,871,908

Total Uses: \$10,826,799

Total Reserves: \$ 2,694,127

Explanation of Plan Sources over the 5-year period

City of Dania Beach (in lieu of tax increment)

Represents funding (in lieu of tax increment) from the City of Dania Beach for operations/redevelopment initiatives that benefit business owners, residents, and customers within the CRA.

City of Dania Beach (cost allocation plan)

Represents reimbursement to the City for administrative services provided to the CRA (e.g. finance department for payroll, and vendor payment processing). This funding is essentially a pass-thru as revenues collected from the City are transferred back out to the City to cover the cost allocation plan.

City of Dania Beach (contribution towards the Arts/Seafood Festival)

Represents contributions from the City towards the annual Arts/Seafood Festival.

City of Dania Beach (match towards MPO TAP Program)

Represents forecasted match funding towards the MPO TAP Grant for pedestrian and traffic calming improvements in the Sun Garden Isles Sub-Area (actual amount will vary based on actual costs)

City of Dania Beach (tax increment)

Represents forecasted revenues from current and project development resulting in a shift towards a tax increment model in FY 2020. This shift would leverage the growth in the CRA from general property appreciation and new construction (e.g. Dania Jai Alai, The Place at Dania Beach, The Columbus Project, Dania Pointe, etc.) to re-invest and stimulate further redevelopment. This is an opportunity for the CRA to self fund the Redevelopment Trust Fund that can be negotiated in future fiscal years.

Broward County (Columbus Project)

Represents forecasted reimbursement funding through the Broward Redevelopment Program for the Columbus Project. This program is funded on a reimbursement basis. As such, the City loaned the CRA \$1.1 million in FY 2014 to allocate towards allowable portions of the project (e.g. public parking). The Finance Plan forecasts the allowable project expenditures (Columbus Project supporting schedule), the reimbursement from Broward County under the Redevelopment Program, and the corresponding payback of the City loan.

Broward County (Other)

Represents forecasted funding to be received from the County for eligible projects within the CRA area.

PATCH Revenues

Represents forecasted revenue collections from PATCH operations in FYs 2016-2020 (based on event collection trends in FY 2015).

Investment Earnings

Represents investment earnings (i.e. interest) generated from the CRA's cash balances.

Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the CRA that is available for investment in redevelopment projects.

Explanation of Plan Uses over the 5-year period

Operations

Consists of funding for CRA personnel, general operating expenditures, and professional redevelopment services.

City of Dania Beach (cost allocation plan)

Please see description included under the “Plan Sources” section above.

Redevelopment Area Investment

Represents funding for redevelopment area investment over the five-year plan and includes the following:

Streetscape Enhancements	\$ 868,458
Infrastructure Improvements	1,128,143
Housing and Neighborhood Stabilization	11,247
Redevelopment Initiatives/Business Development	475,000
Parks and Open Space	999,550
Marketing and Public Relations	235,000
Community Events	26,367
Reimbursement to City (Columbus Project)	1,128,143
	\$ 4,871,908

Reserves

Represents the estimated reserves generated over the five-year period and totals \$2.7 million. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

Fiscal Year 2016 Budget (1st year of Plan) – Exhibit “B”

Revenues

Revenues for the CRA total \$3.2 million for FY 2016 and include the following:

City of Dania Beach	
in lieu of tax increment:	\$ 880,000
pass thru for cost allocation:	279,170
contribution towards Arts/Seafood Festival:	10,000
Broward County	
Columbus Project (1 st milestone):	376,048
Community Event Revenues:	80,000
PATCH Revenues:	30,000
Investment Earnings:	2,000
Carryforward Fund Balance:	<u>1,570,818</u>
Total:	\$ 3,228,036 ¹

Explanation of Revenues FY 2016

City of Dania Beach (in lieu of tax increment)

Represents funding (in lieu of tax increment) from the City for operations/redevelopment initiatives that benefit the business owners, residents, and customers within the CRA.

City of Dania Beach (cost allocation plan)

Represents funding from the City used to cover the CRA’s portion of the cost allocation plan. The City of Dania Beach completed a cost allocation plan during FY 2013 that is a model for allocating costs from the City’s support functions (e.g. Finance Department for processing payroll and vendor payments) to its users (of which the CRA is one). This funding is essentially a pass-thru as all revenues collected from the City are transferred back out to the City to cover the cost allocation plan.

City of Dania Beach (contribution towards the Arts/Seafood Festival)

Represents a contribution from the City towards the annual Arts/Seafood Festival.

¹ Please Note: This figure includes the total operating activity for both of the CRA Funds (Trust Fund and PATCH Fund) and ties to the Finance Plan (Exhibit A of the Resolution). Excluded from this total is the \$150,000 transfer from the CRA Trust Fund (expense within Fund 106) into the CRA PATCH Fund (revenue within Fund 112). The interfund transfer represents an accounting transaction that “grosses-up” the totals which does not accurately reflect the actual investment in the District. As such, the Finance Plan excludes the interfund transfer activity to provide the CRA Board and stakeholders with an accurate reflection of anticipated investment within the District. The budget (Exhibit B of the Resolution) does include the interfund transfer to allow for the administrative management of the District.

Broward County (Columbus Project)

Represents forecasted reimbursement funding through the Broward Redevelopment Program for the Columbus Project. This program is funded on a reimbursement basis. As such, the City loaned the CRA \$1.1 million in FY 2014 to allocate towards allowable portions of the project (e.g. public parking). The Finance Plan forecasts the allowable project expenditures (Columbus Project supporting schedule), the reimbursement from Broward County under the Redevelopment Program, and the corresponding payback of the City loan. Specifically, FY 2016 includes estimated activity associated with the 1st milestone (e.g. executed construction contract, approved plans, and all required development and permit approvals).

Community Event Revenues

Represents revenue collection for the Dania Beach Arts & Seafood Festival (over \$79,500 was collected in FY 2015).

PATCH Revenues

Represents revenue collection from PATCH operations (over \$21,000 was collected in FY 2015).

Investment Earnings

Represents investment earnings (i.e. interest) generated from the CRA's cash balances.

Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the CRA that is available for investment in redevelopment projects. The majority of carryforward is associated with the Columbus Project (\$1.1 million).

Expenditures

Expenditures for the CRA total \$3.2 million for FY 2016 and include the following:

Operations:	\$ 975,491
City of Dania Beach (pass thru for cost allocation):	279,170
Redevelopment Initiatives:	<u>1,904,875</u>
Total Uses:	\$3,159,536

Explanation of Expenditures FY 2016

Operations

Totals \$975,491 for FY 2016 and consists of the following:

- Personnel (\$454,291; represents funding for four full-time staff positions); and
- Miscellaneous operating expenditures, professional services, and promotional/event activities including the Arts/Seafood Festival..

City of Dania Beach (cost allocation plan)

Represents reimbursement to the City for administrative services provided to the CRA (\$279,170; e.g. finance department for payroll, and vendor payment processing).

Redevelopment Area Investment

Represents funding for redevelopment area investment and includes the following:

Streetscape Enhancements	
Gateway Signage	\$ 79,937
Infrastructure Improvements	
Columbus Project	\$ 1,128,143
Reimbursement to the City for Columbus Project	
1 st milestone	\$ 376,048
Redevelopment Initiatives/Business Development	
Façade Improvement Assistance	\$ 55,000
Redevelopment Initiatives/Bus. Dev.	<u>20,000</u>
Total:	\$ 75,000
Parks and Open Space	
PATCH Operations	\$ 191,500
Park Improvements/Community Garden	<u>3,000</u>
Total:	\$ 194,500
Neighborhood Beautification	\$ 11,247
Marketing and Public Relations	
Website Redesign	\$ 20,000
Marketing/Public Relations	<u>15,000</u>
Total:	\$ 35,000
Community Events	
Vintage Motorcycle Festival	\$ 5,000
 Total Redevelopment Area Investment:	 <u>\$ 1,904,875</u>

Reserves

The FY 2016 budget includes an allocation to reserve totaling \$68,500. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.



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Fiscal Impact

The DBCRA is *not* requesting any increase in revenues “in lieu” of Tax Increment from the City of Dania Beach. The Financing and Implementation Plan for FY 2016 – 2020 adoption is a guiding tool for future CRA funding.

Recommendation

Motion to approve.

City of Dania Beach
Community Redevelopment Agency

Prepared by:
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Financing and Implementation Plan (2016-2020)



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY

*“Stimulating redevelopment activity in order to strengthen the
economic base of the redevelopment area”*



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Project ⁽¹⁾

	Total Investment 2016-2020	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Carryforward						
Carryforward of FY 2015 Appropriations	\$ 1,570,818	\$ 1,570,818				
Total Estimated Carryforward Balances	\$ 1,570,818	\$ 1,570,818				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ 3,828,321	\$ -	\$ -	\$ -	\$ -	\$ 3,828,321
Community Event Revenues	\$ 450,990	80,000	84,800	89,890	95,290	101,010
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	752,095	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	-	-	638,521	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR						
General	\$ 3,804,203	880,000	925,760	973,900	1,024,543	-
Arts/Seafood Festival	\$ 40,000	10,000	10,000	10,000	10,000	-
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
Cost Allocation Plan	\$ 1,133,420	279,170	284,750	284,750	284,750	-
Miscellaneous Revenues						
PATCH Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
Investment Earnings	\$ 7,400	2,000	1,600	1,400	1,200	1,200
Total Forecasted Revenues	\$ 11,950,108	\$ 1,657,218	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Total Sources	\$ 13,520,926	\$ 3,228,036	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,460,571	\$ 454,291	\$ 472,460	\$ 491,360	\$ 511,010	\$ 531,450
Operating Expenses	\$ 2,070,500	521,200	375,920	383,420	391,080	398,880
City Cost Allocation Plan (transfer to General Fund)	\$ 1,423,820	279,170	284,750	284,750	284,750	290,400
<i>Subtotal - Operations</i>	\$ 5,954,891	\$ 1,254,661	\$ 1,133,130	\$ 1,159,530	\$ 1,186,840	\$ 1,220,730
Sub Area Initiatives						
Streetscape Enhancements	\$ 868,458	\$ 79,937	\$ 150,000	\$ 638,521	\$ -	\$ -
Infrastructure Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Housing and Neighborhood Stabilization	\$ 11,247	11,247	-	-	-	-
Redevelopment Initiatives/Business Development	\$ 475,000	75,000	100,000	100,000	100,000	100,000
Parks and Open Space	\$ 999,550	194,500	195,330	199,230	203,210	207,280
Marketing and Public Relations	\$ 235,000	35,000	50,000	50,000	50,000	50,000
Community Events	\$ 26,367	5,000	5,150	5,300	5,377	5,540
Reimbursement to City (Columbus Project)	\$ 1,128,143	376,048	752,095	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 4,871,908	\$ 1,904,875	\$ 1,252,575	\$ 993,051	\$ 358,587	\$ 362,820
Total Forecasted Expenditures	\$ 10,826,799	\$ 3,159,536	\$ 2,385,705	\$ 2,152,581	\$ 1,545,427	\$ 1,583,550
Reserve						
Redevelopment Project Contingency	\$ 2,665,527	\$ 60,000	\$ -	\$ 24,590	\$ 51,086	\$ 2,529,851
Redevelopment Project Contingency (PATCH)	\$ 28,600	8,500	5,100	5,000	5,000	5,000
Total Forecasted Reserves	\$ 2,694,127	\$ 68,500	\$ 5,100	\$ 29,590	\$ 56,086	\$ 2,534,851
Total Uses	\$ 13,520,926	\$ 3,228,036	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Summary Statement by Sub Area (1)

	Total Investment 2016-2020	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Carryforward						
Carryforward of FY 2015 Appropriations	\$ 1,570,818	\$ 1,570,818				
Total Estimated Carryforward Balances	\$ 1,570,818	\$ 1,570,818				
Revenues						
Tax Increment Revenue (TIR) Allocation	\$ 3,828,321	\$ -	\$ -	\$ -	\$ -	\$ 3,828,321
Community Event Revenues	\$ 450,990	80,000	84,800	89,890	95,290	101,010
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Columbus; public parking)	\$ 1,128,143	376,048	752,095	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	-	-	638,521	-	-
Other (unencumbered)	\$ 600,000	-	150,000	150,000	150,000	150,000
City of Dania Beach:						
Contribution in-lieu of TIR						
General	\$ 3,804,203	880,000	925,760	973,900	1,024,543	-
Arts/Seafood Festival	\$ 40,000	10,000	10,000	10,000	10,000	-
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
Cost Allocation Plan	\$ 1,133,420	279,170	284,750	284,750	284,750	-
Miscellaneous Revenues						
PATCH Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
Investment Earnings	\$ 7,400	2,000	1,600	1,400	1,200	1,200
Total Forecasted Revenues	\$ 11,950,108	\$ 1,657,218	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Total Sources	\$ 13,520,926	\$ 3,228,036	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Use (Expenditures)						
Expenditures						
Operations						
Dedicated Personnel Allocation (4 full-time positions)	\$ 2,460,571	\$ 454,291	\$ 472,460	\$ 491,360	\$ 511,010	\$ 531,450
Operating Expenses	\$ 2,070,500	521,200	375,920	383,420	391,080	398,880
City Cost Allocation Plan (transfer to General Fund)	\$ 1,423,820	279,170	284,750	284,750	284,750	290,400
<i>Subtotal - Operations</i>	\$ 5,954,891	\$ 1,254,661	\$ 1,133,130	\$ 1,159,530	\$ 1,186,840	\$ 1,220,730
Sub Areas						
City Center	\$ 461,367	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,377	\$ 105,540
College Gardens	\$ 25,000	25,000	-	-	-	-
Dania Beach Heights	\$ 25,000	25,000	-	-	-	-
East Federal Highway	\$ 200,000	-	50,000	50,000	50,000	50,000
Sun Garden Isles	\$ 44,184	44,184	-	-	-	-
MPO TAP Program (Multimodal Enhancements)	\$ 788,521	-	150,000	638,521	-	-
PATCH Community Garden	\$ 996,550	191,500	195,330	199,230	203,210	207,280
Columbus Project						
Public Parking Improvements	\$ 1,128,143	1,128,143	-	-	-	-
Reimbursement to City of Dania Beach	\$ 1,128,143	376,048	752,095	-	-	-
Agency Wide	\$ 75,000	75,000	-	-	-	-
<i>Subtotal - Sub Area Initiatives</i>	\$ 4,871,908	\$ 1,904,875	\$ 1,252,575	\$ 993,051	\$ 358,587	\$ 362,820
Total Forecasted Expenditures	\$ 10,826,799	\$ 3,159,536	\$ 2,385,705	\$ 2,152,581	\$ 1,545,427	\$ 1,583,550
Reserve						
Redevelopment Project Contingency	\$ 2,665,527	\$ 60,000	\$ -	\$ 24,590	\$ 51,086	\$ 2,529,851
Redevelopment Project Contingency (PATCH)	\$ 28,600	8,500	5,100	5,000	5,000	5,000
Total Forecasted Reserves	\$ 2,694,127	\$ 68,500	\$ 5,100	\$ 29,590	\$ 56,086	\$ 2,534,851
Total Uses	\$ 13,520,926	\$ 3,228,036	\$ 2,390,805	\$ 2,182,171	\$ 1,601,513	\$ 4,118,401
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving miscellaneous operating expenditure forecasts and Source & Use Statements for each Sub Area that specify the individual projects and associated funding sources.



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - City Center Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 5,540	\$ -	\$ -	\$ -	\$ -	\$ 5,540
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 400,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
City of Dania Beach:						
Contribution in-lieu of TIR	\$ 15,827	-	5,150	5,300	5,377	-
Carryforward Fund Balance	\$ 40,000	40,000	-	-	-	-
Total Sources	\$ 461,367	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,377	\$ 105,540
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 220,000	\$ 20,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Marketing and Public Relations	\$ 215,000	15,000	50,000	50,000	50,000	50,000
Community Events						
Vintage Motorcycle Festival	\$ 26,367	5,000	5,150	5,300	5,377	5,540
Total Uses	\$ 461,367	\$ 40,000	\$ 105,150	\$ 105,300	\$ 105,377	\$ 105,540
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - College Gardens Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Dania Beach Heights Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Carryforward Fund Balance	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Sources	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency
Financing and Implementation Plan
Supporting Schedule - East Federal Highway Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
Other (unencumbered)	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Sources	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Redevelopment Initiatives/Business Development	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Uses	\$ 200,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Sun Garden Isles Sub Area

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
MPO TAP Program (Multimodal Enhancements)	\$ 638,521	\$ -	\$ -	\$ 638,521	\$ -	\$ -
City of Dania Beach:						
MPO TAP Match (Multimodal Enhancements)	\$ 150,000	-	150,000	-	-	-
Carryforward Fund Balance	\$ 44,184	44,184	-	-	-	-
Total Sources	\$ 832,705	\$ 44,184	\$ 150,000	\$ 638,521	\$ -	\$ -
Use (Expenses)						
Streetscape Enhancements						
Gateway Signage	\$ 29,937	\$ 29,937	\$ -	\$ -	\$ -	\$ -
Multimodal Enhancements (MPO TAP Program)						
Design	\$ 150,000	-	150,000	-	-	-
Construction	\$ 638,521	-	-	638,521	-	-
Housing and Neighborhood Stabilization						
Neighborhood Beautification	\$ 11,247	11,247	-	-	-	-
Parks and Open Space						
Park Improvements/Community Garden	\$ 3,000	3,000	-	-	-	-
Total Uses	\$ 832,705	\$ 44,184	\$ 150,000	\$ 638,521	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - PATCH (People's Access to Community Horticulture)

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Tax Increment Revenue (TIR) Allocation	\$ 174,410	\$ -	\$ -	\$ -	\$ -	\$ 174,410
Intergovernmental Funding						
City of Dania Beach:						
Contribution in-lieu of TIR (general)	\$ 661,630	150,000	168,630	170,520	172,480	-
Miscellaneous						
Operating Revenues	\$ 169,110	30,000	31,800	33,710	35,730	37,870
Carryforward Fund Balance	\$ 20,000	20,000	-	-	-	-
Total Sources	\$ 1,025,150	\$ 200,000	\$ 200,430	\$ 204,230	\$ 208,210	\$ 212,280
Use (Expenses)						
Parks and Open Space						
PATCH Community Garden						
Professional Services	\$ 442,330	\$ 85,000	\$ 86,700	\$ 88,430	\$ 90,200	\$ 92,000
Contractual Services (credit card processing fees)	\$ 1,600	300	310	320	330	340
Communications (cell phones, etc.)	\$ 5,200	1,000	1,020	1,040	1,060	1,080
Utilities (water)	\$ 114,500	22,000	22,440	22,890	23,350	23,820
Utilities (electricity)	\$ 1,000	200	200	200	200	200
Rentals and Leases (equipment)	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Promotional Activities	\$ 26,010	5,000	5,100	5,200	5,300	5,410
Operating Supplies (cost of goods sold)	\$ 130,100	25,000	25,500	26,010	26,530	27,060
Operating Supplies (miscellaneous)	\$ 249,800	48,000	48,960	49,940	50,940	51,960
Reserve	\$ 28,600	8,500	5,100	5,000	5,000	5,000
Total Uses	\$ 1,025,150	\$ 200,000	\$ 200,430	\$ 204,230	\$ 208,210	\$ 212,280
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Columbus Project (Mile Marker 55)

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Intergovernmental Funding						
Broward County:						
Grant Proceeds (Public Parking)	\$ 1,128,143	376,048	752,095	-	-	-
Carryforward Fund Balance						
Contribution from the City of Dania Beach	\$ 1,128,143	1,128,143	-	-	-	-
Total Sources	\$ 2,256,286	\$ 1,504,191	\$ 752,095	\$ -	\$ -	\$ -
Use (Expenses)						
Infrastructure Improvements						
Public Parking	\$ 1,128,143	1,128,143	-	-	-	-
Other						
Reimbursement to the City of Dania Beach	\$ 1,128,143	376,048	752,095	-	-	-
Total Uses	\$ 2,256,286	\$ 1,504,191	\$ 752,095	\$ -	\$ -	\$ -
Surplus/(Deficit)						
	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency
Financing and Implementation Plan
Supporting Schedule - Agency Wide

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)						
Carryforward Fund Balance	\$ 75,000	75,000	-	-	-	-
Total Sources	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Use (Expenses)						
Redevelopment Initiatives/Business Development						
Façade Improvement/Merchant Assistance	\$ 55,000	\$ 55,000	\$ -	\$ -	\$ -	\$ -
Marketing and Public Relations						
Website Redesign	\$ 20,000	20,000	-	-	-	-
Total Uses	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - Operating Expenditures

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Growth Assumptions						
			2.00%	2.00%	2.00%	2.00%
Professional Services	\$ 590,950	\$ 220,000	\$ 90,000	\$ 91,800	\$ 93,640	\$ 95,510
Professional Services (legal)	\$ 250,480	65,000	45,000	45,900	46,820	47,760
Contractual Services	\$ 104,090	20,000	20,400	20,810	21,230	21,650
Travel/Training	\$ 36,430	7,000	7,140	7,280	7,430	7,580
Travel/Training (Per Diem Expense Allowance)	\$ 32,800	6,300	6,430	6,560	6,690	6,820
Communications (cell phones, etc.)	\$ 10,400	2,000	2,040	2,080	2,120	2,160
Postage	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Printing & Binding	\$ 15,600	3,000	3,060	3,120	3,180	3,240
Promotional Activities (Seafood Festival)	\$ 910,700	175,000	178,500	182,070	185,710	189,420
Legal & Display Advertisements	\$ 20,800	4,000	4,080	4,160	4,240	4,320
Office Supplies	\$ 36,430	7,000	7,140	7,280	7,430	7,580
Operating Supplies (miscellaneous)	\$ 6,210	1,200	1,220	1,240	1,260	1,290
Operating Supplies (software maintenance)	\$ 7,800	1,500	1,530	1,560	1,590	1,620
Subscriptions & Publications	\$ 3,600	700	710	720	730	740
Memberships	\$ 28,610	5,500	5,610	5,720	5,830	5,950
Total	\$ 2,070,500	\$ 521,200	\$ 375,920	\$ 383,420	\$ 391,080	\$ 398,880



Dania Beach Community Redevelopment Agency

Financing and Implementation Plan

Supporting Schedule - TIF Forecast

	Final FY 2015	Certified FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
ORIGINAL BOUNDARIES						
City of Dania Beach						
Actual/Forecasted Growth	9.0%	4.3%	2.5%	2.5%	2.5%	2.5%
Existing Value:	\$ 245,913,760	\$ 256,452,410	\$ 262,863,720	\$ 269,435,313	\$ 341,771,196	\$ 416,940,476
New Construction:						
Dania Jai Alai Project	-	-	-	40,000,000	-	-
The Place at Dania Beach	-	-	-	24,000,000	-	-
The Columbus Project	-	-	-	-	65,000,000	-
Pirates Inn Property	-	-	-	-	-	48,000,000
San Soucy Project (250 units; E. Dania Bch Blvd)	-	-	-	-	-	48,000,000
The Morrison Hotel (City Center)	-	-	-	-	-	15,000,000
The Morrison Hotel II	-	-	-	-	-	-
Wyndham Hotel	-	-	-	-	-	-
Future Development	-	-	-	-	-	-
Taxable Value	\$ 245,913,760	\$ 256,452,410	\$ 262,863,720	\$ 333,435,313	\$ 406,771,196	\$ 527,940,476
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$ 73,198,320	\$ 83,736,970	\$ 90,148,280	\$ 160,719,873	\$ 234,055,756	\$ 355,225,036
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ 439,175	\$ 502,405	\$ 540,872	\$ 964,287	\$ 1,404,288	\$ 2,131,279
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 417,217	\$ 477,285	\$ 513,828	\$ 916,073	\$ 1,334,073	\$ 2,024,715
EXPANDED BOUNDARIES						
City of Dania Beach						
Actual/Forecasted Growth	7.3%	11.0%	2.0%	2.0%	2.0%	2.0%
Existing Value:	\$ 316,080,540	\$ 350,720,370	\$ 357,734,777	\$ 364,889,473	\$ 372,223,982	\$ 379,706,202
New Construction:						
Dania Pointe (Phase 1: Retail)	-	-	-	-	-	320,000,000
Dania Pointe (Phase 2: Residential)	-	-	-	-	-	-
Dania Pointe (Phase 3: Office/Hotel/Residential)	-	-	-	-	-	-
Future Development	-	-	-	36,000	37,000	-
Taxable Value	\$ 316,080,540	\$ 350,720,370	\$ 357,734,777	\$ 364,925,473	\$ 372,260,982	\$ 699,706,202
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ (67,192,930)	\$ (32,553,100)	\$ (25,538,693)	\$ (18,347,997)	\$ (11,012,488)	\$ 316,432,732
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ (403,144)	\$ (195,312)	\$ (153,227)	\$ (110,084)	\$ (66,073)	\$ 1,898,533
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ (382,987)	\$ (185,546)	\$ (145,566)	\$ (104,580)	\$ (62,769)	\$ 1,803,606
Total Incremental Revenue (Original + Expanded)	\$ 34,230	\$ 291,739	\$ 368,262	\$ 811,493	\$ 1,271,304	\$ 3,828,321

Notes:

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Assumes that contributing Taxing Authorities' millage rates will remain at FY 2016 levels throughout the forecast period.

Dania Beach Community Redevelopment Agency
Fund 106: Community Redevelopment Agency
FY 2016 Budget
Exhibit B (Detail)

		FY 2015 (as of 8/25/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
Fund Balance (beginning of year)						
Fund 106 - Community Redevelopment Agency						
REVENUE						
Department 00 - Revenues						
Division 00 - Non-Dep.						
361-10-01	Interest and Other Earnings Interest Operating Interest	2,000.00	2,813.96	-	2,000.00	2,000.00
369-90-00	Miscellaneous Revenues: Seafood Festival	40,000.00	79,563.47	-	80,000.00	80,000.00
369-90-01	Miscellaneous Revenues (All)	-	40,210.54	-	-	-
381-00-01	Other Sources: Non-Operating Transfer from General Fund (operations)	880,000.00	880,000.00	-	880,000.00	880,000.00
	Other Sources: Non-Operating Transfer from General Fund (Cost Allocation Plan)	279,170.00	279,170.00	-	279,170.00	279,170.00
	Other Sources: Non-Operating Transfer from General Fund (Contribution towards Arts & Seafood Festival)	10,000.00	10,000.00	-	10,000.00	10,000.00
337-50-01	Grant Proceeds (Broward County; Columbus Project)	376,048.00	-	-	376,048.00	376,048.00
337-50-02	Grant Proceeds (Broward County; Health Foundation of South FL)	30,000.00	30,000.00	-	-	-
389-90-01	Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance	1,699,429.00	-	1,315,328.00	235,490.00	1,550,818.00
REVENUE TOTALS		3,316,647.00	1,321,757.97	1,315,328.00	1,862,708.00	3,178,036.00

		FY 2015 (as of 8/25/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
EXPENSE						
Department 52 - CRA						
Division 01 - Admin						
Activity 552 - Industry Development						
12-10	Salaries and Wages Full-Time	287,007.07	231,900.64	-	298,795.28	298,795.28
12-13	Salaries and Wages Expense Allowance	6,000.02	4,126.39	-	6,000.02	6,000.02
12-14	Cell Phone Stipend	-	92.30	-	-	-
14-10	Overtime Regular	-	2,379.19	-	6,000.00	6,000.00
15-15	Special Pay (Accrued Leave)	-	30,670.93	-	-	-
21-10	FICA Taxes	17,675.79	16,944.72	-	18,286.35	18,286.35
21-20	FICA Medicare	4,248.61	3,828.53	-	4,419.52	4,419.52
22-20	Retirement Contributions FRS Pension	34,720.05	25,330.81	-	36,102.48	36,102.48
22-30	Retirement Contributions Deferred Comp. Match	12,619.97	10,190.47	-	11,084.64	11,084.64
23-10	Life and Health Insurance	78,464.88	56,488.00	-	71,928.62	71,928.62
24-10	Workers' Compensation Premium	1,607.23	1,607.23	-	1,673.15	1,673.15
31-10	Prof. Services General	293,454.00	293,454.00	-	220,000.00	220,000.00
31-20	Prof. Services Legal	65,000.00	65,000.00	-	65,000.00	65,000.00
34-10	Contractual Services General	20,000.00	20,000.00	-	20,000.00	20,000.00
40-10	Travel and Per Diem Training and Per Diem	6,000.00	6,000.00	-	7,000.00	7,000.00
40-20	Travel and Per Diem Expense Allowance	6,300.00	-	-	6,300.00	6,300.00

Dania Beach Community Redevelopment Agency
Fund 106: Community Redevelopment Agency
FY 2016 Budget
Exhibit B (Detail)

		FY 2015 (as of 8/25/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
41-10	Communications Services Telephone	2,400.00	2,400.00	-	2,000.00	2,000.00
42-10	Freight & Postage Services Freight & Postage	3,000.00	3,000.00	-	3,000.00	3,000.00
47-10	Printing and Binding General	3,000.00	3,000.00	-	3,000.00	3,000.00
48-14	Promotional Activities (Seafood Festival)	173,346.00	166,502.55	-	175,000.00	175,000.00
49-20	Other Current Charges/Obligations Legal & Display Advertising	4,000.00	4,000.00	-	4,000.00	4,000.00
51-10	Office Supplies General	6,000.00	6,000.00	-	7,000.00	7,000.00
52-20	Operating Supplies Miscellaneous	1,000.00	1,000.00	-	1,200.00	1,200.00
52-30	Operating Supplies Software	1,700.00	1,700.00	-	1,500.00	1,500.00
54-10	Books/Publications, Memberships, Subscriptions Books & Subscriptions	700.00	700.00	-	700.00	700.00
54-20	Books/Publications, Memberships, Subscriptions Memberships	5,500.00	5,500.00	-	5,500.00	5,500.00
91-00	Intragovernmental Transfers Out General Fund	279,170.00	279,170.00	-	279,170.00	279,170.00
91-00	Intragovernmental Transfers Out General Fund (Columbus Project; Broward County Grant Reimbursement)	376,048.00	-	-	376,048.00	376,048.00
91-11	Intragovernmental Transfers Out CRA Patch Fund	181,000.00	181,000.00	-	150,000.00	150,000.00
91-35	Intragovernmental Transfers Out Capital Projects Fund	-	-	-	-	-
99-80	Other Uses Reserve for CRA	20,879.00	-	-	60,000.00	60,000.00
	Division 01 - Admin Totals	1,890,840.62	1,421,985.76	-	1,840,708.06	1,840,708.06
	Division 02 - City Center					
	Activity 552 - Industry Development					
31-41	Prof. Services CRA - Marketing/PR	15,000.00	15,000.00	-	15,000.00	15,000.00
31-42	Prof. Services CRA - Redevelopment Initiatives	19,600.00	19,600.00	-	20,000.00	20,000.00
48-10	Promotional Activities General	5,400.00	5,400.00	-	5,000.00	5,000.00
	Division 02 - City Center Totals	40,000.00	40,000.00	-	40,000.00	40,000.00
	Division 03 - College Gardens					
	Activity 552 - Industry Development					
63-41	Infrastructure CRA Streetscape Enhancements	25,000.00	-	25,000.00	-	25,000.00
	Division 03 - College Gardens Totals	25,000.00	-	25,000.00	-	25,000.00
	Division 04 - Dania Beach Heights					
	Activity 552 - Industry Development					
63-41	Infrastructure CRA Streetscape Enhancements	25,000.00	-	25,000.00	-	25,000.00
	Division 04 - Dania Beach Heights Totals	25,000.00	-	25,000.00	-	25,000.00
	Division 07 - Sun Garden Isles					
	Activity 552 - Industry Development					
63-41	Infrastructure CRA Streetscape Enhancements	52,869.00	22,932.30	29,937.00	-	29,937.00
63-43	Infrastructure CRA Parks Improvements	3,000.00	-	3,000.00	-	3,000.00
63-44	Infrastructure CRA Neighborhood Beautification	20,589.00	9,341.94	11,247.00	-	11,247.00
	Division 07 - Sunny Garden Isles Totals	76,458.00	32,274.24	44,184.00	-	44,184.00
	Division 08 - City-Wide					
	Activity 552 - Industry Development					
31-10	Prof. Services General	30,000.00	7,000.00	23,000.00	(3,000.00)	20,000.00
31-42	Prof. Services CRA - Redevelopment Initiatives	71,205.00	1,204.00	70,001.00	(15,001.00)	55,000.00
	Division 08 - City-Wide Totals	101,205.00	8,204.00	93,001.00	(18,001.00)	75,000.00

Dania Beach Community Redevelopment Agency
Fund 106: Community Redevelopment Agency
FY 2016 Budget
Exhibit B (Detail)

		FY 2015 (as of 8/25/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
Division 09 - Phase I PATCH Bus Plan						
Activity 552 - Industry Development						
31-10	Prof. Services General	30,000.00	30,000.00	-	-	-
Division 09 - PATCH Bus Plan Totals		30,000.00	30,000.00	-	-	-
Division 10 - Columbus Project (Mile Marker 55)						
Activity 552 - Industry Development						
62-10	Buildings	1,128,143.00	-	1,128,143.00	-	1,128,143.00
Division 10 - Columbus Project Totals		1,128,143.00	-	1,128,143.00	-	1,128,143.00
EXPENSE TOTALS		3,316,646.62	1,532,464.00	1,315,328.00	1,862,707.06	3,178,035.06
Fund 106 - Community Redevelopment Agency Totals						
REVENUE TOTALS		3,316,647.00	1,321,757.97	1,315,328.00	1,862,708.00	3,178,036.00
EXPENSE TOTALS		3,316,646.62	1,426,723.86	1,315,328.00	1,862,707.06	3,178,035.06
Fund 106 - Community Redevelopment Agency Totals		0.38	(104,965.89)	-	0.94	0.94

Dania Beach Community Redevelopment Agency
Fund 112: CRA Patch
FY 2016 Budget
Exhibit B (Detail)

		FY 2015 (as of 8/28/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
Fund Balance (beginning of year)						
Fund 112 - CRA Community Gardens (PATCH)						
REVENUE						
Department 00 - Revenues						
Division 00 - Non-Dep.						
369-90-01	Miscellaneous Revenues (All)	15,000.00	21,451.96	-	30,000.00	30,000.00
369-91-01	Insurance Reimbursements	-	1,806.00	-	-	-
381-01-06	Other Sources: Non-Operating Transfer from CRA	181,000.00	181,000.00	-	150,000.00	150,000.00
389-90-01	Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance	-	-	-	20,000.00	20,000.00
REVENUE TOTALS		196,000.00	204,257.96	-	200,000.00	200,000.00

		FY 2015 (as of 8/28/2015)		FY 2016		
				H	I	J=H+I
Account	Account Description	Amended Budget	Total Encumbrances/ Expenses	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
EXPENSE						
Department 52 - CRA						
Division 09 - Community Gardens (PATCH)						
Activity 552 - Industry Development						
31-10	Prof. Services General	-	-	-	85,000.00	85,000.00
34-10	Contractual Services General	99,334.00	99,334.00	-	-	-
34-20	Contractual Services Merchant Card Processing Fees	150.00	206.08	-	300.00	300.00
41-10	Communications Services Telephone	100.00	651.88	-	1,000.00	1,000.00
43-10	Utility Services Water	21,850.00	21,630.13	-	22,000.00	22,000.00
43-20	Utility Services Electricity	400.00	105.40	-	200.00	200.00
44-10	Rentals and Leases Equipment	5,150.00	4,454.57	-	5,000.00	5,000.00
46-50	Repair & Maintenance (Grounds)	1,960.00	-	-	-	-
48-10	Promotional Activities	200.00	-	-	5,000.00	5,000.00
52-06	Operating Supplies Cost of Goods Sold (PATCH)	21,000.00	20,582.96	-	25,000.00	25,000.00
52-20	Operating Supplies Miscellaneous	45,856.00	44,950.80	-	48,000.00	48,000.00
99-80	Other Uses Reserve for CRA	-	-	-	8,500.00	8,500.00
Division 09 - Totals		196,000.00	191,915.82	-	200,000.00	200,000.00
EXPENSE TOTALS		196,000.00	191,915.82	-	200,000.00	200,000.00

Fund 112 - CRA Community Garden (PATCH)						
	REVENUE TOTALS	196,000.00	204,257.96	-	200,000.00	200,000.00
	EXPENSE TOTALS	196,000.00	191,537.95	-	200,000.00	200,000.00
Fund 112 - CRA Community Garden (PATCH)		-	12,720.01	-	-	-

CRA Staffing FY 2015-2016

1. Executive Director
2. CRA Manager
3. Economic Development Manager
4. Administrative Assistant/Specialist

RESOLUTION NO. 2015-CRA-005

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMMUNITY REDEVELOPMENT AGENCY (“CRA”) OF THE CITY OF DANIA BEACH, FLORIDA, APPROVING THE CRA FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE CRA FUND AND THE COMMUNITY GARDEN PATCH FUND THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2015, AND ENDING ON SEPTEMBER 30, 2016; APPROPRIATING FUNDS AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING FOR CONFLICTS; FURTHER, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

WHEREAS, the budget for the Fiscal Year commencing on October 1, 2015, and ending on September 30, 2016, has been prepared in accordance with the Financing and Implementation Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS:

Section 1. That the Board of Commissioners of the Dania Beach Community Redevelopment Agency approves the Financing and Implementation Plan attached to this Resolution as Exhibit “A”, and incorporated by this reference.

Section 2. That the budget for the Community Redevelopment Agency (inclusive of the CRA Community Garden PATCH) as attached, marked “Exhibit B”, and incorporated by this reference, is adopted as the final and approved budget for the Fiscal Year beginning October 1, 2015, and ending on September 30, 2016; included in this budget is a reconciliation of changes to capital projects (i.e. defined herein as all Divisions except “01-Administration”) funding between Fiscal Years 2015 and 2016.

Section 3. For all funds, appropriations for the 2014-2015 fiscal year which are encumbered but unexpended as of the last day of the fiscal year shall be re-appropriated for the same purpose for the 2015-2016 fiscal year. The CRA Executive Director, with assistance from the CRA Treasurer, shall make the final determination on which encumbrances remain open (e.g. ongoing initiatives and/or capital projects) and which encumbrances are closed (e.g. monthly

operations) as of the last day of fiscal year 2014-2015.

Section 4. For all capital projects, appropriations for the 2014-2015 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project or reallocated pursuant to Exhibit “B”, or if complete, shall be re-appropriated to a reserve account.

Section 5. That CRA staffing positions and capital expenditures reflected and approved in the annual budget establish CRA Board consent over these areas and that all additions to these items shall be approved through CRA Board approval of an amendment to the approved budget.

Section 6. That this Resolution shall be in force and take effect immediately upon its passage and adoption.

PASSED AND ADOPTED on September 8, 2015.

ATTEST:

LOUISE STILSON, CMC
CRA SECRETARY

MARCO A. SALVINO, SR.
CRA CHAIRPERSON

APPROVED AS TO FORM AND CORRECTNESS:

THOMAS J. ANSBRO
CITY ATTORNEY